

# James River Art League 2021-22 Income & Expense Budget

## BALANCE SHEET SUMMARY

### BANK BALANCE FORWARD 6/30/21

Checking Account	7,613.07
Outstanding Checks as of 6/30/21	0.00
<b>ADJUSTED BANK BALANCE</b>	<b>7,613.07</b>

as of 7/1/2021

**PROJECTED INCOME for 2021-22** **4,135.00**

See below for detail

**PROJECTED EXPENDITURES for 2021-22** **(3,915.00)**

See below for detail

**ENDING BALANCE** **7,833.07**

Estimated Ending Balance June 30, 2022

*NOTE: \$2,000 is held in reserve*

## PROJECTED BUDGET

### INCOME

Dues-Current members	3,780.00
Prepaid Dues from last year	0.00
Pre-paid Dues (2022-23)	30.00
New Member Dues & Fees-Nov	200.00
New Member Dues & Fees-Mar	125.00
Donations & Fundraising	0.00
<b>TOTAL INCOME</b>	<b>4,135.00</b>

126 net members (estimate 7 or 5% resignations)

No members prepaid last year

1 member usually pays ahead

5 new members Nov 2021 \$40/ea

5 new members Mar. 2022 \$25/ea

Donations are not budgeted

### EXPENDITURES

#### EXHIBITS-ALL

##### Exhibit Committee:

Gallery Fee-Crossroads March Exhibit	1,200.00
(Less Crossroads member payments)	(1,000.00)
Crossroads March exhibit (judge's fee)	150.00
Misc Expenses (copies, etc)	50.00
	400.00

} Crossroads Exhibit - net \$200 JRAL cost

no ribbons needed this year

**Gallery Committee** 80.00

Misc supplies, wall cards, labels, etc.

##### Crossroads Studio

Rental of Space	3,600.00
(Less Member payments)	(3,150.00)
Misc. Expenses	100.00
	550.00

} JRAL subsidizes 12.5%- net \$450

lightbulbs, hanging supplies, etc.

**Total Exhibits** **1,030.00** **26.3%**

## James River Art League 2021-22 Income & Expense Budget

### PROGRAMS

#### Program Committee

Speaker Fees (5 mtgs)	750.00	(Sept, Nov, Jan, Feb, Mar)
Videographer (6 mtgs)	270.00	(Sept, Nov., Jan, Feb, Mar, May)
Door Prizes (2 mtgs)	50.00	(Jan, Feb)
Zoom subscription	160.00	1 yr subscription
Holiday lunch Westwood estimate	1,800.00	Rent, food, svc chge, gratuity for 50 people
- Member pmts	(1,650.00)	Pmt \$33/person for 50 people
- Deposit credit	(250.00)	Deposit paid 4/2021
- Decorations	75.00	
May Challenge critiquer fee	150.00	
Misc Expenses (copies, supplies, etc.)	100.00	speaker face shield, copies, misc. supplies
<b>Total Programs</b>	<b>1,455.00</b>	<b>37.2%</b>

### OUTREACH

#### Outreach Committee

Donations to Nonprofits assisting JRAL	300.00	Donation to Trinity UMC for meeting space
GWHS Jane Cox award, art supplies	179.50	Earmarked donations rec'd 2019-20 & not spent
General outreach funds	145.50	Unearmarked prev yrs' donations, rounded up
<b>Total Outreach</b>	<b>625.00</b>	<b>16.0%</b>

### INFRASTRUCTURE-ALL

Archivist	0.00	no costs this year
Hospitality Committee	225.00	meeting supplies, reception flowers
<b>Membership</b>		
Misc. supplies, note cards, name tags	100.00	
Donations Honoring Members	100.00	\$50 each - 2 members
	200.00	
<b>Newsletter</b>	0.00	no costs this year
<b>Officer</b> (Pres,Treas,Sec'y)	80.00	printer ink, stamps, Zelle bank fees
<b>Publicity Committee</b>	50.00	possible but unidentified ads
<b>Social Media Committee</b>	250.00	website hosting & domain; iContact renewal
<b>Total Infrastructure</b>	<b>805.00</b>	<b>20.6%</b>

**TOTAL EXPENDITURES** 3,915.00

**NET INCOME (EXPENSE)** 220.00