

# James River Art League 2020-21 Income & Expense Budget

## BALANCE SHEET SUMMARY

### BANK BALANCE FORWARD 6/30/20

Checking Account	4,722.90
Savings Account-Reserve Funds *	2,001.27
<b>TOTAL ACTUAL BANK</b>	<b>6,724.17</b>
Outstanding Checks as of 6/30/20	0.00
<b>ADJUSTED BANK BALANCE</b>	<b>6,724.17</b>

as of 7/1/2020

**PROJECTED INCOME for 2020-21** **3,610.24**

See below for detail

**PROJECTED EXPENDITURES for 2010-2`** **(3,305.00)**

See below for detail

**ENDING BALANCE** **7,029.41**

Estimated Ending Balance June 30, 2021

## PROJECTED BUDGET

### INCOME

Dues-Current members	3,630.00
March 2020 New members discounted	(90.00)
Prepaid Dues from last year	(60.00)
Pre-paid Dues (2021-22)	30.00
New Member Dues & Fees	100.00
Interest from Reserve Fund	0.24
Donations & Fundraising	0.00
<b>TOTAL INCOME</b>	<b>3,610.24</b>

121 net members (estimate 13 resignations)  
 6 new members Mar-20 COVID-19 discounted  
 2 members prepaid last year  
 1 member pays ahead  
 4 new members Mar. 2021 (none Nov. 2020)  
 1% APR (rounded up)  
 Donations are not budgeted

### EXPENDITURES

#### EXHIBITS-ALL

##### Exhibit Committee:

Gallery Fee-Crossroads March Exhibit	1,200.00
(Less Crossroads member payments)	(1,000.00)
CACGA Judged exhibit (judge's fee)	150.00
Crossroads March exhibit (judge's fee)	150.00
Crossroads videographer (judge)	45.00
Misc Expenses (ribbons, copies, etc)	90.00
	635.00

} Crossroads Exhibit - net \$200 JRAL cost

quoted cost  
 Assuming 8 ribbons max

**Gallery Committee** 60.00

Misc supplies, wall cards, labels, etc.

##### Crossroads Studio

Rental of Space	3,600.00
(Less Member payments)	(3,150.00)
(Plus prepaid from last fiscal year)	131.00
Misc. Expenses	50.00

} JRAL subsidizes 12.5%  
 lightbulbs, hanging supplies, etc.

## James River Art League 2020-21 Income & Expense Budget

	631.00	
<b>Total Exhibits</b>	<b>1,326.00</b>	<b>40.1%</b>
<b>PROGRAMS</b>		
<b>Program Committee</b>		
Zoom subscription	160.00	
Speaker Fees (3 months)	450.00	(3 speakers Sept, Jan, Feb)
May Challenge critiquer fee	150.00	
May Challenge videographer	60.00	quoted cost
Misc Expenses (copies, supplies, etc.)	75.00	
<b>Total Programs</b>	<b>895.00</b>	<b>27.1%</b>
<b>OUTREACH</b>		
<b>Outreach Committee</b>		
Donations to Nonprofits assisting JRAL	0.00	No donation to St. Matthews this year
GWHS Jane Cox award, art supplies	179.50	Donations rec'd 2019-20 & not spent
General outreach funds	320.50	\$290 Donations rec'd 2019-20 but not spent
<b>Total Outreach</b>	<b>500.00</b>	<b>15.1%</b>
<b>INFRASTRUCTURE-ALL</b>		
<b>Archivist</b>	0.00	no costs this year
<b>Hospitality Committee</b>	122.00	meeting supplies, reception flowers
<b>Membership</b>		
Misc. supplies, note cards	50.00	
Donations Honoring Members	150.00	\$50 each - 2 members; plus Helen Hull Bailey
	<u>200.00</u>	
<b>Newsletter</b>	0.00	no costs this year
<b>Officer (Pres,Treas,Legal)</b>	47.00	printer ink, stamps
<b>Publicity Committee</b>	50.00	possible but unidentified ads
<b>Social Media Committee</b>	165.00	website hosting; iContact renewal
<b>Total Infrastructure</b>	<b>584.00</b>	<b>17.7%</b>
<b>TOTAL EXPENDITURES</b>	<b>3,305.00</b>	
<b>NET INCOME (EXPENSE)</b>	<b>305.24</b>	