

# James River Art League 2022-23 Income & Expense Budget

## BALANCE SHEET SUMMARY

### BANK BALANCE FORWARD 6/30/22

Checking Account	8,202.10
Outstanding Checks as of 6/30/22	0.00
<b>ADJUSTED BANK BALANCE</b>	<b>8,202.10</b>

as of 7/1/2022

**PROJECTED INCOME for 2022-23** **4,035.00**

See below for detail

**PROJECTED EXPENDITURES for 2022-23** **(4,994.00)**

See below for detail

**ENDING BALANCE** **7,243.10**

Estimated Ending Balance June 30, 2023

*NOTE: \$2,000 is held in reserve*

## PROJECTED BUDGET

### INCOME

Dues-Current members	3,810.00	127 net members (estimate 8 or 6% resignations)
Prepaid Dues from last year	(30.00)	1 members prepaid last year
Pre-paid Dues (2022-23)	30.00	1 member usually pays ahead
New Member Dues & Fees-Nov	150.00	5 new members Nov 2021 \$30/ea
New Member Dues & Fees-Mar	75.00	5 new members Mar. 2022 \$15/ea
Donations & Fundraising	0.00	Donations are not budgeted
<b>TOTAL INCOME</b>	<b>4,035.00</b>	

### EXPENDITURES

#### EXHIBITS-ALL

##### Exhibit Committee:

Gallery Fee-Crossroads March Exhibit	1,200.00	} Crossroads Exhibit - net \$300 JRAL cost
(Less Crossroads member payments)	(900.00)	
Crossroads March exhibit (judge's fee)	150.00	
Misc Expenses (copies, etc)	50.00	no ribbons needed this year
	500.00	

##### Gallery Committee

80.00

Misc supplies, wall cards, labels, etc.

##### Crossroads Studio

Rental of Space	3,600.00	} JRAL subsidizes 12.5%- net \$450
(Less Member payments)	(3,150.00)	
Rack Cards	30.00	
Misc. Expenses	120.00	lightbulbs, hanging supplies, labels, etc.
	600.00	

**Total Exhibits** **1,180.00** **23.6%**

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### PROGRAMS

#### Program Committee

Speaker Fees (5 mtgs)	1,050.00	(Sept, Oct, Nov, Jan, Feb, Mar, Apr)
May Challenge critiquer fee	150.00	
Zoom subscription	160.00	1 yr subscription
Misc Expenses (copies, supplies, etc.)	50.00	
Holiday luncheon estimate	2,150.00	50 @ \$43/person
- Member pmts	(1,650.00)	50 @ \$33/person
- Decorations	100.00	
<b>Total Programs</b>	<b>2,010.00</b>	<b>40.2%</b>

### COMMUNITY OUTREACH

#### Outreach Committee

Donations to Nonprofits assisting JRAL	300.00	Donation to Trinity UMC for meeting space
General outreach funds	109.00	Donations rec'd 2021-22 & not spent
General outreach funds	400.00	add to Outreach funds from Treasury
<b>Total Outreach</b>	<b>809.00</b>	<b>16.2%</b>

### INFRASTRUCTURE-ALL

#### Archivist

0.00      no costs this year

#### Hospitality Committee

Meeting refreshments & supplies	340.00	Member mtgs & misc
Exhibit reception flowers	60.00	Reception flowers
	400.00	

#### Membership

Misc. supplies, note cards, name tags	100.00	
Donations Honoring Members	100.00	\$50 each - 2 members
	200.00	

#### Newsletter

0.00      no costs this year

#### Officer (Pres, Treas, Sec'y)

Treasurer- fees & checks	80.00	Zelle fees & check order
Gift outgoing President	50.00	
Miscellaneous	50.00	printing, stamps, etc.
	180.00	

#### Publicity Committee

50.00      possible but unidentified ads, etc.

#### Social Media Committee

165.00      website hosting, iContact renewal

**Total Infrastructure**      **995.00**      **19.9%**

**TOTAL EXPENDITURES**      **4,994.00**

**NET INCOME (EXPENSE)**      **(959.00)**